



Effective immediately, suppliers sending more than 100 invoices per month to Raytheon Company must submit invoices through the Transcepta Electronic Network. Not only is submitting through Transcepta REQUIRED, but it is also FREE.

Electronic invoice delivery through Transcepta reduces mail time which means faster and more efficient receipt of invoices. Faster receipt of invoices reduces the payment cycle for suppliers since Raytheon starts payment terms from receipt of an invoice. Consequently, Raytheon is working to eliminate receipt of invoices by US mail and by Raytheon email addresses.

Electronic invoicing through Transcepta will not replace Evaluated Receipt Settlement (ERS) also known as “pay on receipt” or “self-billing.” ERS is the preferred method of “invoicing” for material shipped to Raytheon. Raytheon will reject all invoices for purchase orders where ALL of the PO LINE ITEMS ARE ERS. Raytheon will email suppliers a notification of the rejected invoices.

By sending invoices electronically over the Transcepta procure-to-pay supplier network, suppliers are assured:

- Immediate, secure invoice submission with guaranteed delivery of non-ERS* invoices to Raytheon’s Accounts Payable systems; elimination of the cost, data entry and delay of mailing and emailing invoices to Raytheon
- Automatic invoice validation and automatic notification of incomplete invoices which expedites corrections and facilitates processing and payment
- Greater visibility into the payment process, tracking invoice status via confirmation emails from Transcepta or through the Transcepta supplier web portal
- No fees to submit invoices to Raytheon.
- No requirement to change your existing billing system, invoice format, or to engage in an intensive IT project. Registration and connection with Transcepta takes only a few minutes.

Transcepta reports that 98% of suppliers in the Transcepta Community confirm that this leading e-invoicing service offers substantial improvement over traditional invoicing methods.

To get started, visit <http://www.transcepta.com/raythe> . For more information or assistance with enrollment, please contact the Transcepta Supplier Connection Team at Raytheon.info@transcepta.com or by calling (949) 382-2841. For questions specifically for Raytheon, contact aphelp@raytheon.com with “Transcepta Help” in the subject line or call AP at 877-291-9990.

We look forward to the many mutual benefits of this program.

Don Preston, Director
Finance Shared Services

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